McRae Industries, Inc. Dividend Declared

Mount Gilead, North Carolina, November 30, 2016.... McRae Industries, Inc. (Pink Sheets: MCRAA and MCRAB) declared a dividend of \$.13 per share on the Company's Class A and Class B Common Stock payable on January 2, 2017 to shareholders of record on December 14, 2016.

For Details Contact: D. Gary McRae, President Phone 910-439-6147